

Principle of Management Introduction

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What is Management?

- ▶ In a simplest way we can say – arranging something (different activity) in a systematic way.

OR

- ▶ Getting things done by others.

MANAGE-MEN-T (Tactfully)

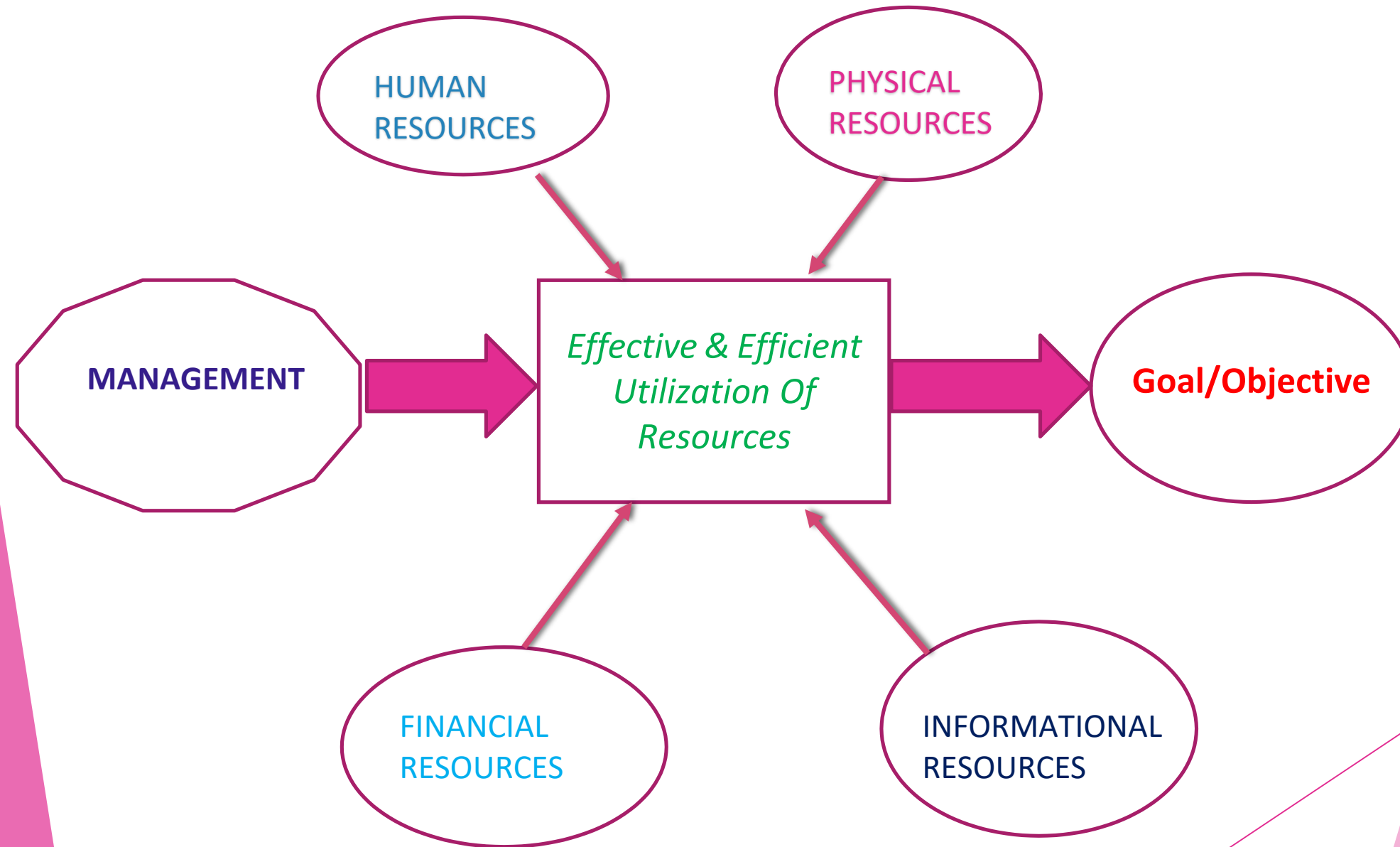
- ▶ It's a group activity

Definition

Management is function ,a discipline, a task to be done and managers practice this discipline, carry out the functions and discharge these tasks. – *P.F Drucker*

“Management is the art of getting things done through and with people in formally organised groups.”-*Harold Koontz*

"To manage is to forecast and to plan, to organise, to command, to co-ordinate and to control.” - *Henri Fayol*



Management is a process where the principals of art and science followed to accomplish some pre-determined objectives and goals by utilizing human and non- human resources through different managerial function.

FEATURE/CHARECTERISTIC

- Universal Process
- Flexibility
- A Group activity
- Purposiveness (objective oriented).
- Pervasiveness (applicable to all organization)
- Continuous Process.
- Dynamic Process.
- A Social Process
- Combination of Art & Science.
- Intangible.
- Behavioural in nature.
- A System of authority.
- Contingent by nature(dependent)

OBJECTIVE :

- ▶ *Organisational Objective (survival; profit; growth)*
- ▶ *Social Objective.*
- ▶ *Individual Objective.*
- ▶ *Maximisation of out put with minimum resources.*
- ▶ *Improving the efficiency of the factor of production.*
- ▶ *Providing the maximum benefits to the employee.*
- ▶ *Upliftment and Betterment of the society .*
- ▶ *Ensure Compliance to the Plan and Controlling*

IMPORTANCE:

- ❑ *providing insights to facilitate efficient decision making.*
- ❑ *Optimal Utilization of Resources.*
- ❑ *Develop competitive strength.*
- ❑ *Enhance stability and prosperity.*
- ❑ *Adapting to Changes.*
- ❑ *Fulfilling Social Responsibility.*

FUNCTION OF MANAGEMENT

As per Luther Gulick-

PODS CO RB

- ❑ CONTROLLING
- ❑ LEADERSHIP
- ❑ MOTIVATION
- ❑ COMMUNICATION

MANAGERIAL SKILL

- ❑ Technical Skill
- ❑ Interpersonal Skill
- ❑ Conceptual Skill
- ❑ Diagnostic Skill
- ❑ Communicational Skill
- ❑ Decision-making Skill
- ❑ Time-management Skill
- ❑ Digital Skill.

MANAGERIAL ROLES

INTERPERSONAL ROLES



INFORMATIONAL ROLES



DECISIONAL ROLES

